

January 04, 2022

Nano Banc Update: DFPI Order

Nano Banc is working cooperatively and constructively with its stockholders, regulators, and other stakeholders, including rebuilding an enhanced board of directors of experienced bank executives whose immediate priority is to restore Nano Banc's regulatory standing. We have been gratified by the favorable responses we have received by prospective board candidates. We also have reached agreement with our regulators on some additional remedial actions to address areas of regulatory concern. Nano Banc continues with a strong capital position, liquidity, and a performing loan portfolio with 2022 being a year of rebuilding Nano Banc's management and governance infrastructure with prospects of positive performance.

Nano Banc